

# GOVERNMENT OF ANDHRA PRADESH

## ABSTRACT

Transport Department – Andhra Pradesh State Road Transport Corporation ( APSRTC ) – Financial assistance to APSRTC of Rs. 863.36 lakhs ( Rupees Eight Crores Sixty Three Lakhs and Thirty Six Thousands only ) towards repayment of principal and interest for the loans borrowed by the APSRTC from the banks – Administrative sanction accorded – Orders – Issued.

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**TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT**

**G.O. Ms. No. 41**

**Dated 10-03-2010**

**Read the following.**

1. G.O. Ms. No. 15, TR & B (Tr.II) Dept., Dt., 10-02-2004.
2. Govt. D.O. Letter No. 10792/Tr.III(1)/2001, Dt. 17-02-04.
3. From the VC & MD, APSRTC Lr. No. B&F/F5/181(6)/2006-07, Dt. 17-12-2009.
4. G.O. Rt. No. 569, Finance (Expr.PW) Dept., Dt. 15-02-2010.

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ORDER:

In the reference 1<sup>st</sup> read above, Government have sanctioned Rs. 100 Crores ( Rupees One Hundred Crores Only ) as adhoc financial assistance to the APSRTC, Hyderabad and in the reference 2<sup>nd</sup> read above, the Vice-Chairman & Managing Director, APSRTC has been permitted to borrow a loan for the said amount of Rs. 100 Crores ( Rupees One Hundred Crores only ) from the banks subject to the condition that the repayment of both principal and interest will be undertaken by the State Government.

2. An amount of Rs. 1726.72 lakhs ( Rupees Seventeen Crores Twenty Six Lakhs and Seventy Two Thousand only ) have been provided under the relevant Budget Heads during the year 2009-10 towards reimbursement of principal and interest payable by the APSRTC and so far an amount of Rs. 863.36 lakhs ( Rupees Eight Crores Sixty Three Lakhs and Thirty Six Thousands only ) was released to APSRTC leaving the balance of Rs. 863.36 lakhs ( Rupees Eight Crores Sixty Three Lakhs and Thirty Six Thousands only ).

3. In the reference 3<sup>rd</sup> read above, the Vice Chairman & Managing Director, APSRTC has requested to sanction an amount of Rs. 863.36 lakhs ( Rupees Eight Crores Sixty Three Lakhs and Thirty Six Thousands only ) towards the reimbursement of principal and interest payable by APSRTC from 3<sup>rd</sup> and 4<sup>th</sup> quarter from the provision of Budget Estimates during the year 2009-10.

4. In the reference 4<sup>th</sup> read above, the Finance Department has issued Budget release order.

5. Accordingly, Government hereby accord administrative sanction for an amount of Rs. 863.36 lakhs ( Rupees Eight Crores Sixty Three Lakhs and Thirty Six Thousands only ) towards the repayment of principal and interest by APSRTC to the banks. The amount sanctioned above shall be

debited to the Head of Account “ 7055 – Loans for Road Transport – MH – 190 – Loans to Public Sector and Other undertakings – GH 11 NSP – SH(04) – 001 – Loans to APSRTC”.

6. The Deputy Secretary, Finance (DMC) Department is requested to draw and disburse the said amount to the Vice Chairman & Managing Director, APSRTC, Hyderabad immediately. This order issues with the concurrence of Finance (Expr.PW) Department vide their U.O. No. 01638/63/A2/Expr. PWD/10, Dated 16-02-2010.

**( BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**K. RATNA PRABHA**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To  
The Vice Chairman & Managing Director, APSRTC, Hyderabad.  
The Deputy Secretary, Finance (DMC) Department.  
Copy to :  
P.S. to Minister (Transport).  
The Accountant General, Andhra Pradesh, Hyderabad.  
The Pay & Accounts Officer, Hyderabad.  
The Director of Treasuries & Accounts Officer, Hyderabad.  
The Assistant Secretary, TR & B (OP-II) Department.

**// FORWARDED :: BY ORDER //**

**SECTION OFFICER**